



Securities Lending Report

SSTL - HIF - CORPORATE BOND FUND

Report as at 20/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - CORPORATE BOND FUND
Replication Mode	Physical replication
ISIN Code	GB00B85KC152
Total net assets (AuM)	154,271,244
Reference currency of the fund	GBP

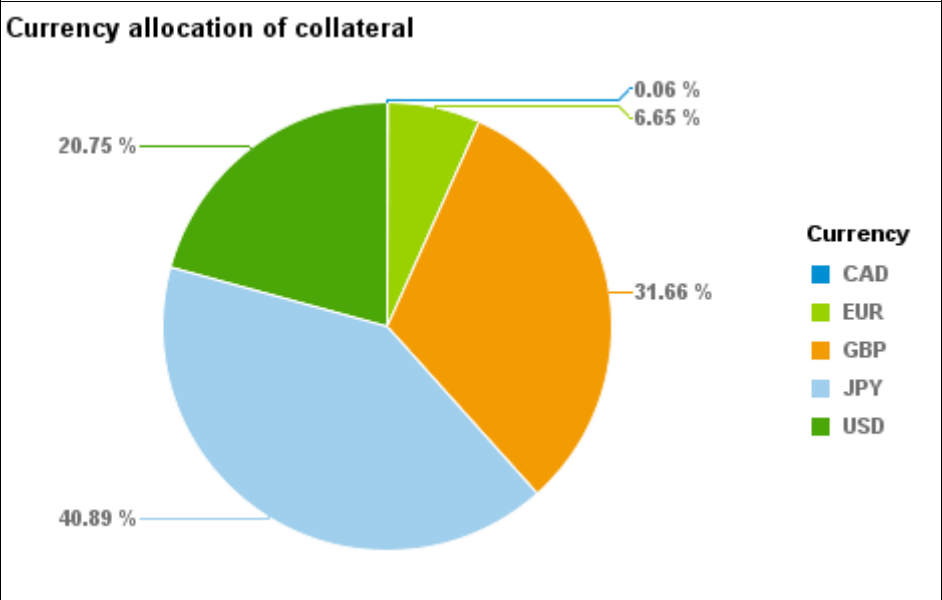
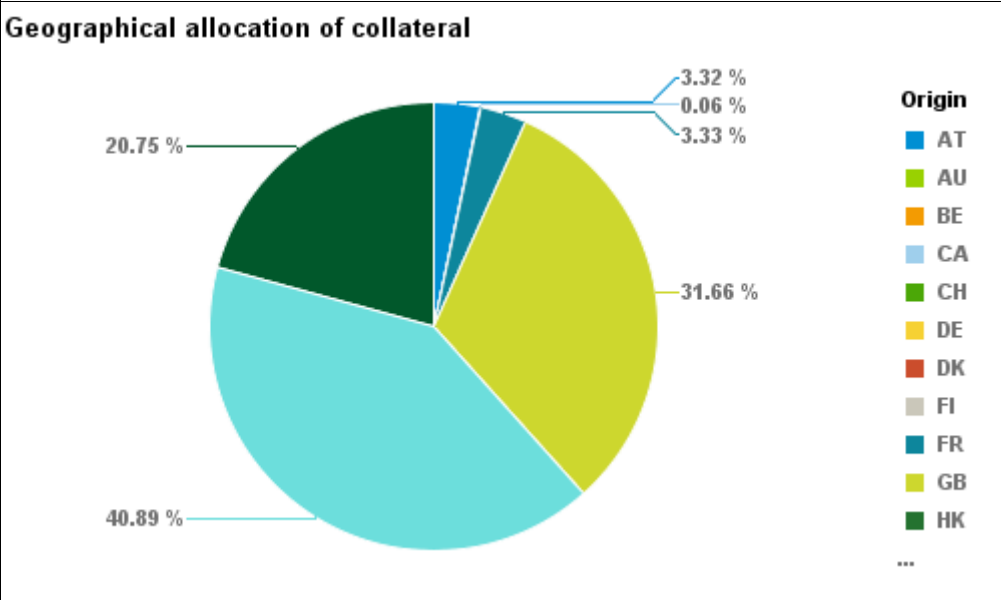
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/05/2025	
Currently on loan in GBP (base currency)	1,905,590.23
Current percentage on loan (in % of the fund AuM)	1.24%
Collateral value (cash and securities) in GBP (base currency)	2,001,299.91
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	7,036,596.45
12-month average on loan as a % of the fund AuM	4.07%
12-month maximum on loan in GBP	12,923,859.56
12-month maximum on loan as a % of the fund AuM	7.45%
Gross Return for the fund over the last 12 months in (base currency fund)	11,282.26
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0065%

Collateral data - as at 20/05/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	78,750.74	66,363.25	3.32%	
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	2,110.23	1,133.22	0.06%	
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	79,113.29	66,668.77	3.33%	
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	250,134.30	250,134.30	12.50%	
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	66,599.96	66,599.96	3.33%	
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	66,717.43	66,717.43	3.33%	
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	250,151.99	250,151.99	12.50%	
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	1,553,159.63	8,019.41	0.40%	
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	48,350,007.86	249,645.00	12.47%	
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	47,952,108.28	247,590.53	12.37%	

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201821NA5	JPGV 1.100 09/20/42 JAPAN	GOV	JP	JPY	A1	41,219.86	212.83	0.01%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	47,674,845.01	246,158.94	12.30%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	12,912,478.27	66,670.84	3.33%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	330,698.36	248,954.35	12.44%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	49,565.63	37,313.70	1.86%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	88,179.54	66,382.79	3.32%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	83,131.56	62,582.60	3.13%
						Total:	2,001,299.91	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,943,910.25
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,526,583.22