



Securities Lending Report

SSTL - HIF - CORPORATE BOND FUND

Report as at 31/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - CORPORATE BOND FUND
Replication Mode	Physical replication
ISIN Code	GB00B85KC152
Total net assets (AuM)	153,352,571
Reference currency of the fund	GBP

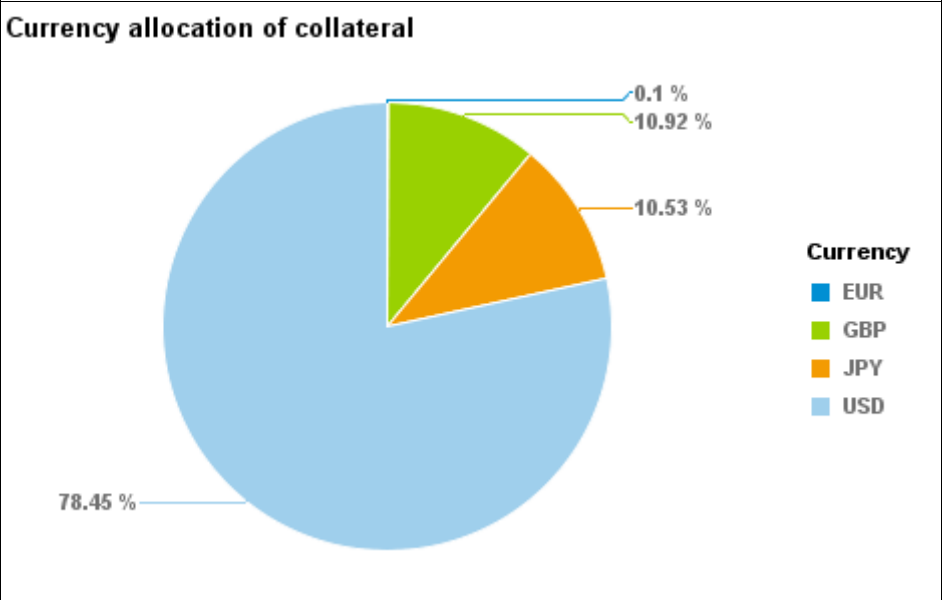
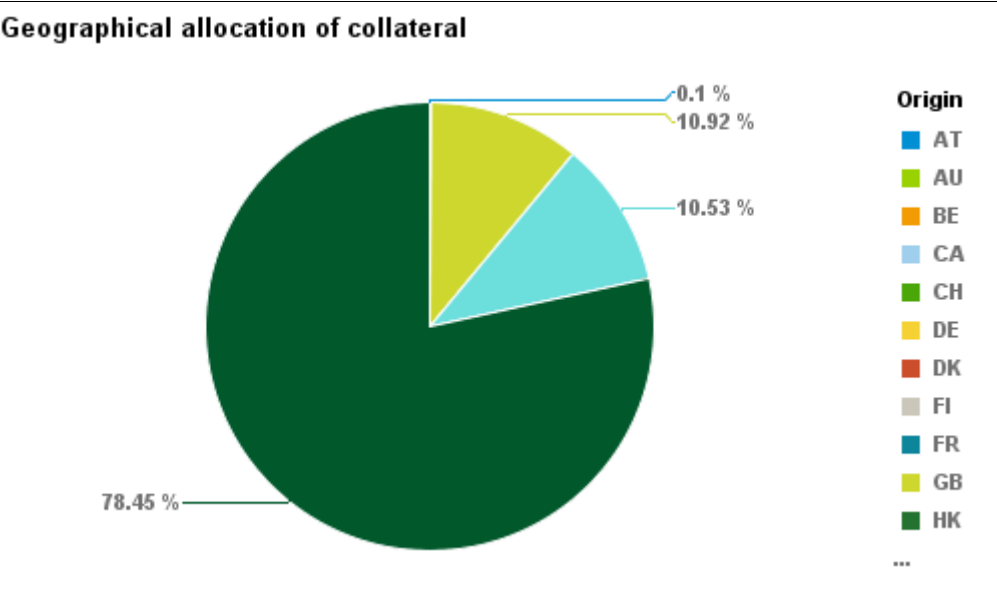
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 31/07/2025	
Currently on loan in GBP (base currency)	5,693,626.86
Current percentage on loan (in % of the fund AuM)	3.71%
Collateral value (cash and securities) in GBP (base currency)	5,979,750.71
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	5,548,755.15
12-month average on loan as a % of the fund AuM	3.28%
12-month maximum on loan in GBP	11,187,856.94
12-month maximum on loan as a % of the fund AuM	6.58%
Gross Return for the fund over the last 12 months in (base currency fund)	7,931.70
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0047%

Collateral data - as at 31/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	7,016.92	6,061.09	0.10%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	357,544.96	357,544.96	5.98%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	295,343.99	295,343.99	4.94%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	124,658,156.83	629,770.97	10.53%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	388,792.34	292,534.02	4.89%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	837,083.76	629,836.17	10.53%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	391,564.15	294,619.58	4.93%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	391,911.73	294,881.10	4.93%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	98,160.15	73,857.38	1.24%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	834,348.10	627,777.81	10.50%

Collateral data - as at 31/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	836,994.54	629,769.04	10.53%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	390,929.56	294,142.10	4.92%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	837,026.88	629,793.37	10.53%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	102.90	77.42	0.00%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	836,448.83	629,358.44	10.52%
US91282CMX64	UST 4.446 04/30/27 FRN US TREASURY	GOV	US	USD	AAA	391,149.48	294,307.57	4.92%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	100.61	75.70	0.00%
						Total:	5,979,750.71	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,229,523.57
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,943,562.30